

Rent-seeking is the term for when individuals or groups expending resources to achieve public policy decisions that transfer wealth in favor of them at the expense of others, such as a business that lobbies the government to implement regulations to gain special privileges over their competitors (possible only because government is so big). Rent-seeking is theft, and because it hinders the dynamism of the free market, it hinders growth and harms those least-well-off.

[illegible]